



VADILAL CHEMICALS LIMITED

Regd. Office : 503,504, 'ADITYA', Nr. Sardar patel seva samaj, Mithakhali, Ahmedabad - 380006

PART - I

(Rs. In lacs except per share data)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

| Sr. No. | Particulars | Three months ended on 30-09-2015 | Preceding three months ended on 30-06-2015 | Corresponding three months ended on 30-09-2014 in the previous year | Current Year Cumulative up to 30-09-2015 (6 months) | Corresponding Previous Year Cumulative up to 30-09-2014 (6 months) | Previous Accounting year ended on 31-03-2015 |
|-----------|---|----------------------------------|--|---|---|--|--|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from operations (Net of Excise duty) | 966.85 | 943.23 | 1046.60 | 1910.08 | 2129.61 | 4156.86 |
| | (b) Other operating income | 2.23 | 6.73 | 7.00 | 8.96 | 13.62 | 22.02 |
| | Total Income from operations (Net) | 969.08 | 949.96 | 1053.60 | 1919.04 | 2143.23 | 4178.88 |
| 2 | Expenditure | | | | | | |
| | a) Cost of materials consumed | 318.92 | 321.20 | 363.41 | 640.12 | 741.06 | 1436.94 |
| | b) Purchase of stock-in-trade | 320.16 | 349.95 | 383.5 | 670.11 | 796.27 | 1595.2 |
| | c) (Increase)/Decrease of finished goods, work-in-progress and stock-in-trade | 2.76 | 6.88 | 2.95 | 9.64 | 6.41 | (4.83) |
| | d) Employees benefits expense | 44.34 | 34.83 | 39.96 | 79.17 | 89.01 | 168.52 |
| | e) Depreciation and amortisation expense | 27.90 | 27.57 | 51.41 | 55.47 | 88.34 | 132.75 |
| | f) Other Expenditure | 158.05 | 165.50 | 183.4 | 323.55 | 338.74 | 655.14 |
| | Total expenses : | 872.13 | 905.93 | 1024.63 | 1778.06 | 2059.83 | 3983.72 |
| 3 | Profit from Operations before other income, finance cost and exceptional Items (1-2) | 96.95 | 44.03 | 28.97 | 140.98 | 83.40 | 195.16 |
| 4 | Other Income | 13.84 | 7.14 | 6.12 | 20.98 | 15.72 | 38.02 |
| 5 | Profit from ordinary activities before finance costs and exceptional Items (3+4) | 110.79 | 51.17 | 35.09 | 161.96 | 99.12 | 233.18 |
| 6 | Finance Costs | 30.12 | 32.26 | 39.35 | 62.38 | 83.34 | 153.35 |
| 7 | Profit from ordinary activities after finance costs but before exceptional Items (5-6) | 80.67 | 18.91 | (4.26) | 99.58 | 15.78 | 79.83 |
| 8 | Exceptional Items (Refer Note 5) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | 80.67 | 18.91 | (4.26) | 99.58 | 15.78 | 79.83 |
| 10 | Tax expense | 34.01 | 10.20 | (3.42) | 44.21 | 6.10 | 20.14 |
| 11 | Net Profit/ (Loss) from Ordinary Activities after tax (9-10) | 46.66 | 8.71 | (0.84) | 55.37 | 9.68 | 59.69 |
| 12 | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11-12) | 46.66 | 8.71 | (0.84) | 55.37 | 9.68 | 59.69 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 487.40 | 487.40 | 487.40 | 487.40 | 487.40 | 487.40 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | - | - | 368.04 |
| 16. i | Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised) : | | | | | | |
| | a) Basic (`) | 0.96 | 0.18 | (0.02) | 1.14 | 0.20 | 1.22 |
| | b) Diluted (`) | 0.96 | 0.18 | (0.02) | 1.14 | 0.20 | 1.22 |
| 16. ii | Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised) : | | | | | | |
| | a) Basic (Rs.) | 0.96 | 0.18 | (0.02) | 1.14 | 0.20 | 1.22 |
| | b) Diluted (Rs.) | 0.96 | 0.18 | (0.02) | 1.14 | 0.20 | 1.22 |

PART - II - A

Information for the quarter and half year ended on 30-09-2015.

| Sr. No. | Particulars | Three months ended on 30-09-2015 | Preceding three months ended on 30-06-2015 | Corresponding three months ended on 30-09-2014 in the previous year | Current Year Cumulative up to 30-09-2015 (6 months) | Corresponding Previous Year Cumulative up to 30-09-2014 (6 months) | Previous Accounting year ended on 31-03-2015 |
|---------|--|----------------------------------|--|---|---|--|--|
| 1 | Public Shareholding - Number of Shares - Percentage of Shareholding | 429097 8.80% | 429097 8.80% | 602747 12.37% | 429097 8.80% | 602747 12.37% | 429097 8.80% |
| 2 | Promoters and promoter group Shareholding ** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group) | N.A | N.A | N.A | N.A | N.A | N.A |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | N.A | N.A | N.A | N.A | N.A | N.A |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 4444903 | 4444903 | 4271253 | 4444903 | 4271253 | 4444903 |
| | - Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 91.20% | 91.20% | 87.63% | 91.20% | 87.63% | 91.20% |

| Particulars | 3 months ended on 30-09-2015 |
|--|------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter ended on 30-09-2015. | Nil |
| Received during the quarter ended on 30-09-2015. | Nil |
| Disposed of during the quarter ended on 30-09-2015. | Nil |
| Remaining unresolved at the end of the quarter 30-09-2015. | Nil |

NOTES :1) **Statement of Assets and Liabilities as on 30-09-2015 :**

(` in lakhs)

| | Particulars | As on 30-09-2015 | As on 31-03-2015 |
|------------|--|------------------|------------------|
| | | (Unaudited) | (Audited) |
| A : | EQUITY AND LIABILITIES | | |
| 1 | SHAREHOLDERS' FUNDS : | | |
| | (a) Share Capital | 487.40 | 487.40 |
| | (b) Reserves and Surplus | 423.41 | 368.04 |
| | Sub-total – Shareholders Funds | 910.81 | 855.44 |
| 2 | Deferred Government Grant | | |
| 3 | Non-current liabilities | | |
| | (a) Long-term borrowings | 1050.58 | 1155.04 |
| | (b) Deferred Tax liabilities (net) | 84.67 | 80.01 |
| | (c) Long-term provisions | 6.85 | 4.94 |
| | Sub-total-Non-current liabilities : | 1142.10 | 1239.99 |
| 4 | Current Liabilities : | | |
| | (a) Short Term borrowings | 249.36 | 284.49 |
| | (b) Trade Payables | 135.76 | 175.97 |
| | (c) Other current liabilities | 122.70 | 157.38 |
| | (d) Short term provisions | 42.84 | 35.72 |
| | Sub-total Current liabilities : | 550.66 | 653.56 |
| | TOTAL - EQUITY AND LIABILITIES : | 2603.57 | 2748.99 |
| B : | ASSETS | | |
| 1 | Non-current Assets : | | |
| | (a) Fixed Assets | | |
| | Intangible assets | 2.75 | 3.60 |
| | Tangible assets | 922.56 | 954.10 |
| | (b) Non-current investments | 36.65 | 36.65 |
| | (c) Long-term loans and advances | 20.58 | 20.63 |
| | (d) Other non-current assets | 0.78 | 0.78 |
| | Sub-total Non current Assets : | 983.32 | 1015.76 |
| 2 | Current Assets : | | |
| | (a) Current investments | | |
| | (b) Inventories | 82.40 | 112.01 |
| | (c) Trade receivables | 737.05 | 782.20 |
| | (d) Cash and cash equivalents | 131.48 | 154.88 |
| | (e) Short term loans and advances | 193.94 | 208.76 |
| | (f) Other current assets | 475.38 | 475.38 |
| | Sub-total Current Assets : | 1620.25 | 1733.23 |
| | TOTAL ASSETS : | 2603.57 | 2748.99 |

2) Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

3) The Company operates in only one segment of activity i.e. Industrial gases)

4) The above unaudited Financial results have been approved by the Board of Directors at its Board Meeting held on 9th November, 2015 and Limited Review of the above results have been carried out by Statutory Auditors of the Company.

For VADILAL CHEMICALS LIMITED

SD/-

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTORDate : 09/11/2015
Place : Ahmedabad