



VADILAL CHEMICALS LIMITED

Regd Office : 503-504, Aditya Building, Nr. Sardar Patel Seva Samaj,
Mithakhali, Navrangpura, Ahmedabad – 380006.
CIN: L24231GJ1991PLC015390

Quarterly Compliance Report on Corporate Governance for the Quarter ended on 31st December, 2014

Sr. No.	Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
ii.	Board of Directors	49 (II)	Yes	
	(A) Composition of Board	49 (IIA)	Yes	
	(B) Independent Directors	49 (IIB)	Yes	
	(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Will be given/ disclosed in the next annual Report 2014-15
	(D) Other provisions as to Board and Committees	49 (IID)	Yes	
	(E) Code of Conduct	49 (IIE)	Yes	
	(F) Whistle Blower Policy	49 (IIF)	Yes	Adopted by the Board and posted on the Company's Website.
iii.	Audit Committee	49 (III)		
	(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
	(B) Meeting of Audit Committee	49 (IIIB)	Yes	
	(C) Powers of Audit Committee	49 (IIIC)	Yes	
	(D) Role of Audit Committee	49 (IIID)	Yes	
	(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
iv.	Nomination and Remuneration Committee	49 (IV)	Yes	
v.	Subsidiary Companies	49 (V)	N.A.	
vi.	Risk Management	49 (VI)	Yes	
vii.	Related Party Transactions	49 (VII)	Yes	Will be given/ disclosed in the next annual Report 2014-15
viii.	Disclosures	49 (VIII)		
	(A) Related party transactions	49 (VIIIA)	Yes	Will be given/ disclosed in the next annual Report 2014-15
	(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Will be given/ disclosed in the next annual Report 2014-15
	(C) Remuneration of Directors	49 (VIIC)	Yes	Will be given/ disclosed in the next annual Report 2014-15
	(D) Management	49 (VIID)	Yes	
	(E) Shareholders	49 (VIIE)	Yes	
	(F) Disclosure of resignation of directors	49 (VIIF)	N.A.	
	(G) Disclosure of formal letter of appointment	49 (VIIG)	Yes	
	(H) Disclosures in the Annual report	49 (VIIH)	Yes	
	(I) Proceeds from public issues, rights, issue, preferential issues, etc.	49 (VIII I)	N.A.	No such issues
ix.	CEO/CFO Certification	49 (IX)	Yes	Will be given/ disclosed in the next annual Report 2014-15
x.	Report on Corporate Governance	49 (X)	Yes	Will be given/ disclosed in the next annual Report 2014-15
xi.	Compliance	49 (XI)	Yes	Will be given/ disclosed in the next annual Report 2014-15