



VADILAL CHEMICALS LIMITED

Regd. Office : 503,504 'Aditya', Nr. Sardar Patel Seva Samaj, Mithakhali, Navarangpura, Ahmedabad - 380 006.

PART - I						
Statement of Annual Audited Results for the year ended on 31st March, 2015.						
(Rs. In lakhs)						
Sr. No.	Particulars	Three months ended on 31-03-2015	Preceding three months ended on 31-12-2014	Corresponding three months ended on 31-03-2014 in the previous year	For the year ended on 31-03-2015	Previous year ended on 31-03-2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Net sales / income from operations	1051.02	976.23	893.38	4156.86	3764.52
	b) Other operating Income	4.61	3.79	7.59	22.02	20.90
	Total Income from Operations	1055.63	980.02	900.97	4178.88	3785.42
2	Expenses					
	a) Cost of materials consumed	338.92	356.96	339.22	1436.94	1362.08
	b) Purchase of traded goods	436.76	362.17	298.77	1595.20	1275.35
	c) Changes in inventories of finished goods, work in progress and stock - in - trade	1.22	(12.46)	10.66	(4.83)	11.49
	d) Employee benefits expense	42.26	37.25	43.72	168.52	171.11
	e) Depreciation and amortisation expense	0.15	44.26	64.72	132.75	263.64
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown Separately)	147.05	169.35	176.05	655.14	667.68
	Total Expenses	966.36	957.53	933.14	3983.72	3751.35
3	Profit from Operations before Other income, finance costs and Exceptional items (1-2)	89.27	22.49	(32.17)	195.16	34.07
4	Other Income	16.41	5.89	37.52	38.02	78.22
5	Profit from ordinary activities before finance costs and exceptional items (3-4)	105.68	28.38	5.35	233.18	112.29
6	Finance Costs	33.57	36.44	42.70	153.35	179.73
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	72.11	(8.06)	(37.35)	79.83	(67.44)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	72.11	(8.06)	(37.35)	79.83	(67.44)
10	Tax expense	22.12	(8.08)	(51.81)	20.14	(26.73)
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	49.99	0.02	14.46	59.69	(40.71)
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period after taxes and extraordinary items (11-12)	49.99	0.02	14.46	59.69	(40.71)
14	Paid-up Equity Share Capital (Face Value of ` 10/- each)	487.40	487.40	487.40	487.40	487.40
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
16.i	Earnings Per Share (before Extra-ordinary items) (` 10/- each) (Not Annualised)					
	a) - Basic (`)	1.03	0.00	0.30	1.22	(0.84)
	b) - Cash (`)	1.03	0.91	1.62	3.95	4.57
16.ii	Earnings Per Share (after Extra-ordinary items) (of ` 10/- each) (not to be annualized)					
	a) - Basic (`)	1.03	0.00	0.30	1.22	(0.84)
	b) - Cash (`)	1.03	0.91	1.62	3.95	4.57

PART II						
Information for the quarter ended 31st March, 2015.						
Sr. No.	Particulars	Three months ended on 31-03-2015	Preceding three months ended on 31-12-2014	Corresponding three months ended on 31-03-2014 in the previous year	For the year ended on 31-03-2015	Previous year ended on 31-03-2014
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	429097	429097	602747	429097	602747
	- Percentage of Shareholding	8.80%	8.80%	12.37%	8.80%	12.37%
2	Promoters and promoter group Shareholding **					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of Shares (as a % of the total Share Capital of the Company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	- Number of Shares	4444903	4444903	4271253	4444903	4271253
	- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	91.20%	91.20%	87.63%	91.20%	87.63%

Particulars	3 Months ended on 31-03-2015
B Investors Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Statement of Assets and Liabilities as on 31-03-2015 : (Rs. In lacs)

Particulars	As on 31-03-2015	As on 31-03-2014
	(Audited)	(Audited)
A Equity and Liabilities :		
1 Shareholders Funds		
(a) Share Capital	487.40	487.40
(b) Reserves and Surplus	368.04	332.62
Sub Total – Shareholders Funds	855.44	820.02
2 Non Current Liabilities		
(a) Long Term Liabilities	1155.04	1628.64
(b) Deferred Tax Liabilities (net)	80.01	109.19
(c) Long-term Provisions	4.94	3.59
Sub Total – Non-current Liabilities	1239.99	1741.42
3 Current Liabilities		
(a) Short-term Liabilities	284.49	237.21
(b) Trade Payables	175.97	77.16
(c) Other Current Liabilities	157.38	143.76
(d) Short-term Provisions	35.72	19.89
Sub Total – Current Liabilities	653.56	478.02
TOTAL EQUITY AND LIABILITIES	2748.99	3039.46
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets		
(1) Tangible Assets	954.10	972.87
(2) Intangible Assets under development	3.60	1.35
(b) Non-current investments	36.65	10.14
(c) Long-term Loans and advances	20.63	21.11
(d) Other non-current assets	0.78	0.72
Sub-Total Non-current assets	1015.76	1006.19
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	112.01	99.69
(c) Trade receivables	782.20	829.05
(d) Cash and bank balance	154.88	184.84
(e) Short-term Loans and advances	208.76	330.99
(f) Other current assets	475.38	588.70
Sub Total – Current Assets	1733.23	2033.27
TOTAL ASSETS	2748.99	3039.46

NOTES:

- 1) The figures of 3 months ended on March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year ended on March 31, 2015 and preceding year ended March 31, 2014.
- 2) Previous years figures have been regrouped/recast wherever necessary to make them comparable with current year figures.
- 3) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on 1st June, 2015.
- 4) Effective 1st April, 2014, the company has revised its estimated useful life of fixed assets, wherever appropriate, on the basis of useful life specified in schedule II of Companies Act, 2013. The carrying amount as on 1st April, 2014 is depreciated over the revised remaining useful life. As a result of the changes the effect relating to the period prior to 1st April, 2014 is Rs.24,27,635 (net of taxes) which has been adjusted against opening balance of General reserve, where the remaining useful life of the asset is NIL.
- 5) The company operates in only one segment viz. Industrial Gases.

FOR VADILAL CHEMICALS LIMITED

sd/

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTOR

Date : 1st June, 2015.

Place : Ahmedabad