



VADILAL CHEMICALS LIMITED

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(Rs. in lakhs except per share data)

Statement of Standalone Annual Audited Results of the Company for the year ended on 31-03-2016						
Sr. No.	Particulars	Three months ended on 31-03-2016	Preceding three months ended on 31-12-2015	Corresponding three months ended on 31-03-2015 in the previous year	For the year ended on 31-03-2016	Previous year ended on 31-03-2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from operations (Net of Excise duty)	1036.93	938.29	1051.02	3885.30	4156.86
	(b) Other operating income	2.42	8.45	4.61	19.83	22.02
	Total Income from operations (Net)	1039.35	946.74	1055.63	3905.13	4178.88
2	Expenditure					
	a) Cost of materials consumed	334.56	315.50	338.92	1290.18	1436.94
	b) Purchase of stock-in-trade	391.13	347.56	436.76	1408.80	1595.20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.57	(4.55)	1.22	8.66	(4.83)
	d) Employees benefits expense	48.45	37.06	42.26	164.68	178.04
	e) Depreciation and amortisation expense	27.86	27.86	0.15	111.19	132.75
	f) Other expenses	179.73	165.59	147.05	668.87	644.64
	Total expenses :	985.30	889.02	966.36	3652.38	3982.74
3	Profit/(Loss) from Operations before other income, finance cost and exceptional Items (1-2)	54.05	57.72	89.27	252.75	196.14
4	Other Income	17.50	6.18	16.41	44.66	38.02
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	71.55	63.90	105.68	297.41	234.16
6	Finance Costs	27.61	30.96	33.57	120.95	154.33
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	43.94	32.94	72.11	176.46	79.83
8	Exceptional Items (Provision for doubtful advance)	(475.00)	0.00	0.00	(475.00)	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	(431.06)	32.94	72.11	(298.54)	79.83
10	Tax expense	17.45	8.95	22.12	70.61	20.14
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(448.51)	23.99	49.99	(369.15)	59.69
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	(448.51)	23.99	49.99	(369.15)	59.69
14	Paid-up Equity Share Capital (Face Value of ` 10/- each)	487.40	487.40	487.40	487.40	487.40
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	—	—	—	(1.11)	368.04
16. i	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised) :					
	a) Basic (`)	(9.20)	0.49	1.03	(7.57)	1.22
	b) Diluted (`)	(9.20)	0.49	1.03	(7.57)	1.22
16. ii	Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised) :					
	a) Basic (`)	(9.20)	0.49	1.03	(7.57)	1.22
	b) Diluted (`)	(9.20)	0.49	1.03	(7.57)	1.22

NOTES :

- The Company operates in only one Segment of activity i.e. Manufacturing/ Trading of Industrial Gases.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

3 Statement of Assets and Liabilities as on 31-03-2016:

(Rs. in lacs)

	Particulars	As on 31-03-2016	As on 31-03-2015
		(Audited)	(Audited)
A :	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	487.40	487.40
	(b) Reserves and Surplus	(1.11)	368.04
	Sub-total – Shareholders Funds	486.29	855.44
2	Minority interest	0.00	0.00
3	Deferred Government Grant	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1021.82	1155.04
	(b) Deferred Tax liabilities (net)	83.04	80.01
	(c) Long-term provisions	6.02	4.94
	Sub-total-Non-current liabilities :	1110.88	1239.99
5	Current Liabilities :		
	(a) Short Term borrowings	303.81	284.49
	(b) Trade Payables	69.64	175.97
	(c) Other current liabilities	99.63	157.38
	(d) Short term provisions	26.21	35.72
	Sub-total Current liabilities :	499.29	653.56
	TOTAL - EQUITY AND LIABILITIES :	2096.46	2748.99
B :	ASSETS		
1	Non-current Assets :		
	(a) Fixed Assets		
	(1) Tangible Assets	927.17	954.10
	(2) Intangible Assets under development	1.90	3.60
	(b) Non-current investments	36.64	36.65
	(c) Long-term loans and advances	21.59	20.63
	(d) Other non-current assets	0.83	0.78
	Sub-total Non current Assets :	988.13	1015.76
2	Current Assets :		
	(a) Current investments	-	-
	(b) Inventories	87.77	112.01
	(c) Trade receivables	730.23	782.20
	(d) Cash and cash equivalents	103.24	154.88
	(e) Short term loans and advances	185.46	208.76
	(f) Other current assets	1.63	475.38
	Sub-total Current Assets :	1108.33	1733.23
	TOTAL ASSETS :	2096.46	2748.99

4 The above Financial results for the year ended on 31st March, 2016 have been reviewed by Audit Committee and approved by the Board of Directors at its Board Meeting held on 07th July, 2016.

For VADILAL CHEMICALS LIMITED

RAJESH R. GANDHI
CHAIRMAN & MANAGING DIRECTOR

Date : 7th July, 2016.

Place: Ahmedabad